



DEPARTMENT OF THE ATTORNEY GENERAL

News Release

LINDA LINGLE
GOVERNOR

Mark J. Bennett, Attorney General
Phone: (808) 586-1282
Fax: (808) 586-1239

News Release No. 2001-29 (REVISED) August 13, 2001

Successful Settlement to Asbestos Case

Attorney General Earl I. Anzai today announced the successful settlement of the State of Hawaii's property damage case for asbestos materials in State buildings. The recovery by the State of Hawaii exceeds \$33.1 million after payment of all legal fees and other costs.

The State of Hawaii filed its lawsuit eight years ago, and named five defendants. All defendants eventually settled with the State. The settlements total \$63,350,000:

W.R. Grace & Co. \$45,000,000

United States Gypsum Co. \$12,000,000

Kelly-Moore Paint Company, Inc. \$ 5,800,000

Kaiser Gypsum Company Inc. \$ 500,000

Highland Stucco & Lime Products, Inc. \$ 50,000

These settlements are in addition to the more than \$4 million recovered to date by the State of Hawaii in various bankruptcy proceedings of former manufacturers of asbestos-containing building materials.

The State of Hawaii's lawsuit was one of the most successful in the entire nation. Anzai noted that, "...the excellent results would not have been possible without the extraordinary cooperation throughout the entire process of hundreds of State of Hawaii employees from all departments and agencies."
