



THE FORECLOSURE ASSISTANCE PROGRAM

The Foreclosure Assistance Program (Program), created pursuant to an April 2012 consent judgment involving the State of Hawaii and Bank of America, J.P. MorganChase, Wells Fargo, CitiGroup, and Ally/GMAC consists of approximately \$7.9 million in money intended to fund local efforts to immediately assist distressed homeowners in Hawaii, through housing and financial counseling, public education, mediation, dispute resolution, and enforcement of laws and agreements protecting the rights of homeowners and lessees. In order to maximize the range of assistance to Hawaii homeowners, the Program is envisioned to cover a three-year period. During the initial application process applicants may request more than one year of funding. There will be at least one subsequent application process, and agencies not previously funded will have the opportunity to compete for funds.

The Program will be administered by the Department of the Attorney General. Eligible entities may apply for monies from the Program in accordance with the procedures set forth in the instructions. Applications will be reviewed by an advisory committee established by the Department of the Attorney General and, pursuant to the Court Order, the Attorney General will make the final decision regarding which applications to fund.

The deadline to submit applications is Friday, July 13, 2012.
Applications must be hand-delivered or postmarked by that date. Late submissions shall not be considered.

For program application, go to:

http://hawaii.gov/ag/mortgagesettlement/program_application.pdf