



**DEPARTMENT OF THE ATTORNEY GENERAL**  
Annual Statement Relating to Issuance of Charitable Gift Annuities  
(Section 431:1-204, HRS)

Name of Nonprofit Organization: \_\_\_\_\_

Address \_\_\_\_\_, City \_\_\_\_\_, State \_\_\_\_\_, Zip \_\_\_\_\_

Phone Number: (\_\_\_\_) \_\_\_\_\_ Email Address \_\_\_\_\_

State of Incorporation: \_\_\_\_\_, Date of Incorporation: \_\_\_\_\_

(if your organization is incorporated under the laws of a state other than Hawaii, please attach a copy of your certificate of authority to conduct business in Hawaii)

Please check all that apply to the organization named above:

- We have been recognized by the IRS as an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, as amended (attach your organization's exemption ruling to this certification).
- We have conducted business in Hawaii in the form of program services or fundraising activities continuously for a period of at least ten years
- We maintain a net worth in the State of not less than \$200,000 in cash, cash equivalents or publicly traded securities, exclusive of the assets funding the required reserves on outstanding charitable gift annuity agreements. *Please attach a financial statement or other document(s) substantiating compliance with this requirement.*
- We maintain segregated assets in a financial institution equal to at least the sum of the reserves on our outstanding charitable gift annuity agreements, calculated in accordance with mortality tables and discount rates determined by the commissioner of insurance, plus a surplus of: (a) ten per cent of the reserves or; (b) the amount of \$100,000, whichever is higher. *Note: Please attach a copy of a financial statement or other document(s) substantiating compliance with this requirement.*

- ❑ The segregated assets have been and are segregated as separate and distinct funds independent of all other funds and shall not be applied toward the payment of the debts and obligations of our organization, other than with respect to our obligations under our charitable gift annuity agreements.
- ❑ We have invested and managed the segregated assets as would a prudent investor, taking into account the purposes, terms, and distribution requirements expressed in our outstanding gift annuity agreements.
- ❑ The first page of our organization's charitable gift annuity agreements prominently states that the agreement is not insurance under the laws of the State, is not subject to regulation by the insurance division, and is not protected by any state guaranty fund.

The undersigned officers of the above-named nonprofit organization declare under penalty provided by HRS § 710-1062 that the foregoing is true and correct.

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

Print Name \_\_\_\_\_  
Title: \_\_\_\_\_

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

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INSTRUCTIONS: PLEASE RETURN COMPLETED FORM VIA MAIL/EMAIL TO: Department of the Attorney General/Tax & Charities Division, 425 Queen Street, Honolulu, HI 96813  
ATG.Charities@Hawaii.gov