



DEPARTMENT OF THE ATTORNEY GENERAL

News Release

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HONOLULU ATTORNEY CHARGED WITH FELONY THEFTS

HONOLULU- The Department of the Attorney General announced today that JERROLD Y. CHUN, 55, of Honolulu, was arraigned in Honolulu District Court today before Judge James Dannenberg on three counts of Theft in the First Degree. Charges, in the form of complaints, were filed by the Department of the Attorney General, and allege that JERROLD Y. CHUN diverted over \$20,000 on each of three different occasions during the period from June through July 2003, from an entity named, HUI/UNICO, to himself. In 1992, two insurance companies, Hawaiian Underwriters Insurance Co., and United National Insurance Co, Ltd., were taken over by the state Insurance Commissioner because the number of their insurance claims exceeded their available financial resources due to Hurricane Iniki. Those two insurance companies became what are now known as HUI/UNICO. The Insurance Commissioner was in the process of liquidating the assets of the two former insurance companies, and using those funds to pay off as many of the remaining claims held by HUI/UNICO as possible. The complaint is based on an internal investigation by the state Insurance Commissioner. JERROLD Y. CHUN was an attorney retained by HUI/UNICO. The complaint filed in this case is merely an accusation and the defendant is presumed innocent until and unless he is proven guilty.

Chun's bail is set at \$150,000. The court scheduled the preliminary hearing in this matter for November 10, 2003, at 1:30 p.m.

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